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Study tips: Each exam requires a lot of time and effort. The rule of thumb is 100 hours of studying per hour of the exam; the exams themselves usually 3 or 3.5 hours. Being self-motivated is key. Get your study materials well ahead of the exam sitting period (at least 3 months) and set apart time to study each day.

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Exam Study Resources - SAM

ACTEX first published a study manual for the Society of Actuaries' Exam FM ("Financial Mathematics") in 2004. That manual was prepared by lead author Matthew Hassett, assisted by Michael Ratliff, Toni Coombs Garcia, and Amy Steeby.

ACTEX

Probability Exam (known as Exam P/1), the rst actuarial examination ad-ministered by the Society of Actuaries. This examination tests a student's knowledge of the fundamental probability tools for quantitatively assessing risk. A thorough command of calculus is assumed. More information about the exam can be found on the webpage of the Soci-

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